Minneapolis Neighborhood Revitalization Program 2003 AFFORDABLE HOUSING RESERVE FUND

APPLICATION REQUIREMENTS:

Due Date:

Maximum Length:

Number of Copies To Be Submitted:

Organization Information:

September 30, 2003

8 pages (excluding attachments)

6

Name: Address: City/State/Zip: Phone Number: E-Mail: Contact Name:

Project Information Overview:

- Project Name:
- Amount AHRF Request:
- Yes/No: The proposal includes a multi-neighborhood collaboration. If yes, what is the AHRF contribution by each neighborhood?
- Specify which statement applies to the proposed project.
 - 1. All the AHRF-assisted units will house families and/or individuals with household incomes at 0-30% SMSA median income.
 - 2. More than half of the AHRF-assisted units will house families and/or individuals with household incomes at 0-30% SMSA median income.
 - 3. Less than half of the AHRF-assisted units will house families and/or individuals with household incomes at 0-30% SMSA median income.
- Yes/No: The proposal is within an <u>Impacted Census Tract</u> and qualifies as a preservation project, a stabilization project or a construction project (see Definitions).
- Yes/No: The proposal is within A <u>Non-Impacted Census Tract</u> and qualifies as a construction project or a positive conversion project (see Definitions).
- Yes/No: The proposal provides units with 3 or more bedrooms.
- Yes/No: The development team includes small, women-owned, and/or minorityowned businesses. If yes, identify the name(s) and principal owner(s) of the business.
- Yes/No: Affordability of all AHRF-assisted units will be over 25 years.
- Yes/No: Affordability of all AHRF-assisted units will be over 15 years.
- Yes/No The proposal can demonstrate evidence of site control.

Narrative Information Required:

- 1. A description of the proposal and the location in which the activities will occur.
- 2. A description of your organization, and your administrative and financial capacity to complete the proposal.
- 3. A description of your experience with completing projects similar in scope to the proposal, including specific examples completed by members of this development team.
- 4. A description on the viability of the proposal and the methods employed that demonstrate the viability.
- 5. How the proposal is consistent with *The Minneapolis Plan* regarding land-use, density and urban form.
- 6. Describe the provision of resident services as an integral component of the housing.
- 7. Descriptions on access to public transit and proximity to jobs.

Attach Documents Which Detail The Following:

- Sources and Uses of Funds
- Status of Funding Commitments & Letters of Confirmation
- 10-Year Cash Flow Projections
- Timeline To Completion/Occupancy
- Neighborhood Sponsorship Letters
- Development Team Resumes
- Site Plans, Elevations and Drawings (optional)

Applications Must Be Received By:

Tuesday, September 30, 2003 4:00 pm Minneapolis Neighborhood Revitalization Program Suite 425 105 5th Avenue South Minneapolis, Minnesota 55401

Questions

If you have any questions regarding the 2003 Affordable Housing Reserve Fund RFP Please contact Joe Horan at (612) 673-5144 or <u>ihoran@nrp.org.</u>